

23 March 2010

Company Announcements Office
ASX Limited
Level 5, 123 Eagle Street
BRISBANE QLD 4000

Issue of New Shares and Incentive Options

Further to the announcement made earlier today, the Company is providing the following forms:

- Appendix 3B in relation to the new issue of securities, in terms of shares issued for the acquisition of Global Resources Corporation Pty Ltd, and new incentive options, issued as remuneration of the Managing Director, Simon Finnis
- Appendix 3Y in respect of the change of interests of Stephen Everett, as a director of the Company
- Appendix 3Y in respect of the change of interests of Simon Finnis, as a director of the Company

Yours faithfully



Barry J Casson
Company Secretary / Finance Director

Enquiries should be directed to:

Simon Finnis
Managing Director
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simon.finnis@cloncurrymetals.com.au

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Company Secretary/Finance Director
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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

CLONCURRY METALS LIMITED

ABN

15 122 162 396

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

1. Ordinary shares (ASX:CLU)
2. Ordinary shares subject to escrow
3. Options to acquire ordinary shares

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

1. 34,717,736 Ordinary Shares
2. 4,470,938 Ordinary Shares subject to escrow
3. 1,500,000 Managing Director Options

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

- 3 Principal terms of the ⁺securities (eg, if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)

1. Fully paid ordinary shares
2. Fully paid ordinary shares subject to escrow until 24 March 2010
3. Three tranches of 500,000 options per tranche with the following terms:

Number of shares	Exercise price	Expiry date
500,000	\$0.10	19 March 2015
500,000	\$0.125	19 March 2015
500,000	\$0.15	19 March 2015

⁺ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>1. Yes (ASX:CLU) 2. Yes (ASX:CLU) 3. No. Options will rank equally with ordinary shares (ASX:CLU) on exercise</p>				
<p>5 Issue price or consideration</p>	<p>1 and 2 above – the entire issued capital of Global Resources Corporation Pty Ltd</p> <p>3 - NIL</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1 and 2 above – acquisition of the entire issued capital of Global Resources Corporation Pty Ltd</p> <p>3 - Managing Director remuneration</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>23 March 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 2px;">Number</th> <th style="text-align: left; padding: 2px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">93,057,687</td> <td style="padding: 2px;">Ordinary shares</td> </tr> </tbody> </table>	Number	+Class	93,057,687	Ordinary shares
Number	+Class				
93,057,687	Ordinary shares				

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		4,470,938 (issued subject to escrow restrictions for 12 months to 24 March 2010)	Ordinary shares subject to escrow
		1,500,000	Managing Director's Options
		2,150,000	Employee Incentive options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the ⁺ securities will be offered	N/A
14	⁺ Class of ⁺ securities to which the offer relates	N/A
15	⁺ Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A

+ See chapter 19 for defined terms.

19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell	N/A

⁺ See chapter 19 for defined terms.

Appendix 3B New issue announcement

- part* of their entitlements through a broker and accept for the balance?
- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) 34,717,736 Ordinary shares described in point 1 of section 2 in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

N/A

39 Class of +securities for which
quotation is sought

N/A

40 Do the +securities rank equally in
all respects from the date of
allotment with an existing +class
of quoted +securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next
dividend, (in the case of a
trust, distribution) or interest
payment
- the extent to which they do
not rank equally, other than
in relation to the next
dividend, distribution or
interest payment

N/A

41 Reason for request for quotation
now

Example: In the case of restricted securities,
end of restriction period

(if issued upon conversion of
another security, clearly identify
that other security)

N/A

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: .23 March 2010
(Director/Company secretary)

Print name: Barry J Casson
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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CLONCURRY METALS LIMITED
ABN	15 122 162 396

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Craig Everett
Date of last notice	20 April 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Re: Prima Group Holdings Pty Ltd Mr Everett is a director of the above company and has a financial interest in that company Re: Prima Group Holdings Pty Ltd Superannuation Fund Mr Everett is a director of Prima Group Holdings Pty Ltd and has a financial interest in its superannuation fund Re: Global Resources Corporation Pty Ltd Mr Everett is a director of this company and has an indirect financial interest in that company
Date of change	
No. of securities held prior to change	Re: Prima Group Holdings Pty Ltd 268,010 shares fully paid Re: Global Resources Corporation Pty Ltd 15,603,360 shares fully paid

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary fully paid shares
Number acquired	Re: Prima Group Holdings Pty Ltd Superannuation Fund acquired 7,428,793 ordinary shares, of which 4,470,938 ordinary shares are subject to a restriction agreement of 12 months commencing 23 March 2010
Number disposed	Re: Global Resources Corporation Pty Ltd in respect of 15,603,360 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash consideration valued at agreed \$0.085 (i.e. 8.5 cents) per share
No. of securities held after change	Re: Prima Group Holdings Pty Ltd 268,010 shares Re: Prima Group Holdings Pty Ltd Superannuation Fund 7,428,793 ordinary shares, of which 4,470,938 ordinary shares are subject to a restriction agreement of 12 months commencing 23 March 2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cloncurry Metals acquired Global Resources Corporation Pty Ltd, in which Prima Group Holdings Pty Ltd Superannuation Fund was a shareholder. The acquisition was approved by Cloncurry Metals shareholders at a General Meeting held on 16 March 2010.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CLONCURRY METALS LIMITED
ABN	15 122 162 396

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Finnis
Date of last notice	20 April 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Finnis 1 Pty Ltd Mr Finnis is a director of the above company and has a financial interest in that company</p> <p>Finnis 1 Pty Ltd as trustee of the Finnis 1 Family Trust Mr Finnis has a financial interest in the Finnis 1 Family Trust</p> <p>Finnis Family Superannuation Fund Mr Finnis is one of two trustees and is a beneficiary of the above fund and therefore has a financial interest in that fund</p>
Date of change	22 March 2010
No. of securities held prior to change	<p>Re: Finnis 1 Pty Ltd 335,000 shares fully paid</p> <p>Re: Finnis Family Superannuation Fund 500,000 shares fully paid</p>
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Number acquired</p>	<p>Re: Finnis 1 Pty Ltd as trustee for the Finnis 1 Family Trust acquired an interest in 1,500,000 unlisted incentive options, exercisable as follows:</p> <ul style="list-style-type: none"> - 500,000 unlisted options issued with an exercise price of \$0.10, and vesting immediately - 500,000 unlisted options issued with an exercise price of \$0.125, and vesting immediately - 500,000 unlisted options issued with an exercise price of \$0.15, and vesting immediately
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil consideration</p>
<p>No. of securities held after change</p>	<p>Re: Finnis 1 Pty Ltd 335,000 shares fully paid Re: Finnis Family Superannuation Fund 500,000 shares fully paid Re: Finnis 1 Pty Ltd as trustee for the Finnis 1 Family Trust acquired an interest in 1,500,000 unlisted incentive options, exercisable as follows:</p> <ul style="list-style-type: none"> - 500,000 unlisted options issued with an exercise price of \$0.10, and vesting immediately - 500,000 unlisted options issued with an exercise price of \$0.125, and vesting immediately - 500,000 unlisted options issued with an exercise price of \$0.15, and vesting immediately
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Finnis 1 Pty Ltd as trustee for the Finnis 1 Family Trust was granted 1,500,000 incentive options following the appointment of Simon Finnis to the position of Managing Director of the Company. The issue of options was subject to shareholder approval which was obtained at a General Meeting held on 16 March 2010.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.